



## DIRECTOR



### **Richard H. Hershman, CPA**

*Senior Managing Director &  
Insurance Industry Services Practice Leader  
FTI Consulting Inc*

Richard Hershman is a Senior Managing Director and Insurance Industry Services Practice Leader for FTI Consulting (NYSE: FCN). He joined FTI to build a practice specifically focused on supporting the insurance industry. Assignments have included investigations on the behalf of audit committees and boards, reinsurance arbitrations, class action lawsuits, early dispute resolution, valuations, data analysis, market and regulatory strategies and expert testimony.

Prior to joining FTI, Mr. Hershman serviced the insurance and security industry through the consulting firm he founded, Allegent Growth Strategies. Allegent's clients included brokers, carriers, reinsurers, technology companies and security companies including Decision Strategies Fairfax International (DSFX) for which he was EVP, Chief Financial & Administrative Officer. DSFX was a leading international intelligence, investigations, and security consulting firm servicing corporations, law firms and governments. Mr. Hershman's responsibility included overseeing all administration, finance and marketing. He also provided advice on insurance investigations including serving as an expert witness on insurance matters. He ultimately negotiated the successful sale of DSFX.

Prior to DSFX, Mr. Hershman was EVP & CFO at Risk Enterprise Management Limited (REM), formed by Zurich Insurance Group as a third party administrator. While at REM Mr. Hershman also served as CFO of Home Holdings. Before REM, Mr. Hershman was EVP & CFO and a Board member of Public Service Mutual Insurance Company.

Mr. Hershman began his career at Peat Marwick, ultimately becoming an Audit Partner in the NY Insurance practice. He also served two years in the Executive Office Department of Professional Practice working on firm policy and acting as a liaison with the worldwide insurance practice.

Mr. Hershman is a frequent industry speaker and author. He is a CPA and a member of Society of Insurance Financial Management, American Institute of Certified Public Accountants, New York State Society of Certified Public Accountants. He has been a member of the UJA General Insurance Industry Executive Committee for over 20 years. Mr. Hershman has an MBA in Taxation from Bernard Baruch College, and a BS in Accounting from State University of New York at Buffalo.

FTI Consulting

3 Times Square, 11th Floor • New York, NY 10036

tel. (212) 499-3643 • fax (212) 841-9350

email: richard.hershman@fticonsulting.com